PROVIDENCE BENEFITS

Establishing the Need for Life Insurance Coverage — Client Diagnostics

An effective financial strategy protects your family and your enterprise from unexpected financial hardship. Please review the following diagnostic questions designed to clarify your exposure points and help evaluate if your current risk management plan matches your long-term personal objectives.

#	EVALUATION QUESTIONS TO ESTABLISH A LIFE INSURANCE NEED	YES	NO / N/A
1	If something happened to you unexpectedly, do you have a plan to pay off your debt, presently?	☐	☐
2	How much income would your family need monthly to stay in their current lifestyle? Do you have a plan in place to provide that if something happens?	☐	☐
3	If something happened to you, or your spouse, would your family be able to maintain their current lifestyle? Is that important to you?	☐	☐
4	Would you need to set aside assets for college for your children?	☐	☐
5	Would be your family be impacted and could feel economic hardship if you died prematurely?	☐	☐
6	What would be the total of your debt if something happened to you? $___________	☐	☐
7	Would you like to leave your family debt free?	☐	☐
8	If you are not married and or have no kids — do you have any debt that you would not want to revert to your loved ones?	☐	☐
9	Do you currently have assets or income streams that your family could use if something happened to you?	☐	☐
10	Do you currently own personal life insurance for yourself, your spouse, or your children?	☐	☐
11	If you are relying on the life insurance that you get at work, what happens when you retire? Is it portable?	☐	☐
12	Have you had your personal insurance policies reviewed?	☐	☐

Next Steps & Planning Discussion

If any of these answers reveal critical exposures, planning gaps, or a lack of definitive protection strategies, it is time for a **comprehensive policy evaluation.** Let the specialized risk management team at Providence Partners guide you through professional consultation and custom case design to safeguard your lifestyle and assets.

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